

**ANNUITIES
EXPLAINED**

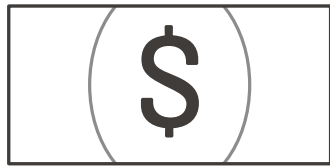
How they work

Meeting your
needs through
protected
lifetime income

ANNUITIES EXPLAINED

Annuities are flexible products and, depending on the type, can meet needs for protected lifetime income, growth, and downside protection.

You purchase an annuity from a life insurance company



It can be a lump sum or multiple payments

Your money can grow tax-deferred until you withdraw it¹



Additional benefits of an annuity can include:

- Protected lifetime income
- Protection from market loss²
- Guaranteed death benefit
- A choice of income guarantees³
- Access to your money⁴

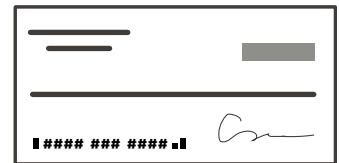
¹ Qualified retirement plans also offer tax-deferral.

² May offer a fixed return or principal protection that avoids market downturns.

³ You can add enhanced lifetime income benefits for a fee.

⁴ May be subject to fees or limitations based on the type of annuity. See your professional for details.

You can convert your annuity into guaranteed income when you retire



Payments can continue for a specified period of time - or you can choose an option for payments to continue as long as you live.

Certain types of annuities offer you the flexibility to receive guaranteed lifetime income while maintaining access to your money.

Annuities are long-term financial products designed for retirement purposes. Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. Optional income protection features are subject to additional fees, requirements and other limitations. Keep in mind, for retirement plans and accounts (such as IRAs and 401(k)s), an annuity provides no additional tax-deferred benefit beyond that provided by the retirement plan or account itself. Contract and optional benefit guarantees are backed by the financial strength of the issuing insurer. The recipient should not construe any of the material contained herein as investment, legal, tax, accounting or other advice. The recipient should not act on any information in this document without consulting its investment, legal, tax, accounting and other professionals.

There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. Investments in annuity contracts may not be suitable for all investors. This material has been prepared in conjunction with Milliman Financial Risk Management LLC (Milliman FRM). Milliman FRM retained Northern Lights Distributors, LLC, a FINRA/SIPC member, to facilitate FINRA review of the material in order to meet certain requirements of its business partners. Northern lights Distributors, LLC is not affiliated with Milliman FRM or The Alliance for Lifetime Income.